



Annual Report

OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

2024-2025

Rose Road
Association

Making a positive difference to
the lives of young disabled people



This is the report of the Trustees for the year April 2024 to March 2025. It is prepared in accordance with all statutory and regulatory requirements, taking into account the Statement of Recommended Practice issued and revised in 2019. The report seeks to provide a summary of activity and achievements during this time.

Registered Charity Number (England and Wales): 276172
Registered Company Number (England and Wales): 01366534

This document can be made available in other formats. Please contact us on 023 8072 1234 if this would be helpful.

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Reference and Administrative Details

Registered Charity Number:	276172		
Constituted:	20th July 1970		
Company registration:	01366534		
Country of Incorporation:	United Kingdom		
Incorporated:	4th May 1978		
Trustees and Company Directors:	Julie Gomer (Chair) Con Attridge (Vice Chair) Chris Sirl (Treasurer) Beth Rankine (appointed 25th February 2025) Emma Hurst (appointed 2nd April 2024) Jane Lyon-Maris Kym Provan Sam Clough Sarah Pease (appointed 25th February 2025) Sharon Jones (appointed 27 th August 2025) Sheila Stokes White (resigned 5th February 2025) Paul Best (resigned 25th March 2025)		
Chief Executive Officer:	Steve Swift		
Principle and Registered office:	The Bradbury Centre, 300 Alder Moor Road Southampton, SO16 5NA		
Telephone number:	023 8072 1234		
Website address:	www.roseroad.org.uk		
Auditors:	Lewis Brownlee (Chichester) Limited Appledram Barns, Birdham Road, Chichester West Sussex, PO20 7EQ		
Principal Bankers:	National Westminster Bank plc 43 London Road, Southampton SO15 2BL		
Solicitors:	Womble Bond Dickinson Oceana House, 39-49 Commercial Road Southampton, SO15 1GA		
Patron:	Dame Esther Rantzen DBE		
Ambassadors:			
Geoff Holt MBE DL	Bishop Rhiannon King	Michael Kurn	Chris Smith
Peter Hull MBE PLY	Mike Andrews	Steve Lacey	Richard & Jane Smith
Aaron Phipps MBE PLY	Nina Basset	Rebecca Powell	Kerry Swain
Paul Murray MBE	Alice Carroll	Nina Schofield	Clare Talks
Alan Blair MBE	Bruce Elkins FCA	Karl & Kim Simmonds	Clive & Eryl Thompsett
Martin Jay CBE DL	Darren Fulford & Alex Aragão		Nick Vaughan
	Dr Angela Howes		

Thank You

The Trustees are indebted to each and every donor and supporter for all the generous donations made during the year. This includes individuals, companies and charitable trusts, those who have remembered us in their wills or provided services at low or no cost, and volunteers who give their time so freely to help us.

We value and thank all of our volunteers, staff, trustees, our members, ambassadors, many supporters and the children, young people and families that we support who have all helped to make a difference this year. We specifically acknowledge the following grant giving organisations for their significant support during this period.

Baily Thomas Charitable Fund
Barker- Mill Foundation
Botley and Curdridge Foundation
Caring 4 our Carers
Crown Foods
Hampshire Cricket Foundation
LCP Foundation
Manali Charitable Trust
Masonic Charitable Foundation
Mere Plantations
O'Sullivan Family Charitable Trust
Quilter Foundation
Richard Kirkman Trust
Tesco Charity Trust
The Geoff and Fiona Squire Foundation
The Reta Lila Howard Foundation
TK Maxx and Homesense Foundation
Windruff Charitable Trust



We offer special thanks to **Edward Gostling Foundation** for believing in us, and their long-term commitment

Message from the Chair, Julie Gomer



The past year, like many others, has brought both significant challenges and remarkable achievements across the Association. In the face of continuing funding pressures, our commitment to delivering high-quality care and support has remained constant. Balancing increasing demand with limited resources has tested our resilience – but it has also highlighted the strength and dedication of our team.

To further strengthen the foundation-building work of last year, and to drive forward with our ambitious strategy, we made key changes to our leadership structure. The introduction of a Head of Community Services and a Deputy Service Manager role within the same team was a strategic decision intended to support our aim of 'Increasing our reach.'

These roles have already contributed towards an 11% increase in service delivery, with projections indicating a further 25% growth in the coming year.

One particular area of challenge has been the commissioning changes with regard to Overnight Respite. This year has seen a sharp reduction in the demand from one of our main local authorities.

However, this has been offset slightly by an increase in more complex referrals – an area of care we are proud to be able to support due to our highly trained and skilled staff teams.

We have also taken the opportunity to reshape our Fundraising team – aligning the structure to reflect the evolving fundraising landscape. These changes will allow us to build a more sustainable, adaptable fundraising approach to support our goal of raising £600,000 per year – no easy task!

I am truly humbled by the passion and commitment of my fellow Trustees, whose support and governance has been invaluable throughout a difficult year. We've learnt a lot as a board and are increasing our numbers to build resilience and additional skills for the exciting year ahead.

Equally, I want to extend my deepest thanks to our incredible staff, who go above and beyond every day to keep our services running and provide outstanding care to the children, young people and families we serve. They are simply the best!

Finally, a heartfelt thanks to our volunteers, fundraisers, corporate partners, ambassadors and every person who has supported our amazing charity over the past year. You have all helped to make what we do possible and we are all grateful.

Governance

Our Trustees come from a diverse range of professional backgrounds and we regularly undertake Board health-checks to understand better where and when we need to recruit. Our Board includes family members who use our services, people with lived experience of our cause and local people passionate about removing barriers for disabled people. Trustees undertake a vigorous induction process which includes spending time with our staff team and service users. We are actively seeking to recruit people who better represent the cultural diversity of the city in which we are based and are currently working through the Charity Governance Code, Principle 6: 'Equality, diversity and inclusion', to help us do this better.

As well as our quarterly Board meetings, we make decisions through our two main sub-committees: the Finance & Fundraising Committee and the Quality, Standards and People Committee. Alongside our decision making function, trustees attend a regular Strategy Group to help shape our future plans. We are excited to be launching a Young Persons Committee soon, the young persons committee will work alongside our Board of Trustees to help inform decisions about our service and other provision locally.

Public Benefit Entity Compliance

The Trustees confirm that they have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising their power and duties. The public benefit of the charity's activities are outlined under "activities" and "outcomes" in the following pages.

Our Vision, Mission and Values

The Rose Road Association started in 1952 as a small group of parents who provided education, activities and support for disabled children and young adults and their families. The need for our services continues to be in high demand, and we continue to have at our heart the needs of the whole family.

Our Vision:

A community where disabled people and their families can thrive, feel a sense of belonging and achieve their aspirations.

Our Purpose:

To make a powerful, positive impact for the lives of the people we support. To be recognised as an adaptive, highly skilled and preferred provider of services to people with disabilities and their families and to be regarded as an organisation driven by care and ambition.

Our mission:

To empower disabled people and their families, through personalised, high-quality care and support, to lead the life they choose whilst also creating an environment for our staff to grow and develop.

We will actively listen to our stakeholders, break down barriers to access, and share our expertise to create a more inclusive society – utilising technology to improve our service provision and user experience.

Our Values:



Strategy: Advancing Quality, Reach and Progress

Quality, Standards and People

Over the past 12 months, we have continued to prioritise the foundations of high-quality service, strong internal systems, a skilled and committed workforce and robust support structures. Our **newly embedded in-house finance team** is already making a significant impact. Their expertise has driven cost efficiencies, reduced reliance on external contracts and improved the quality of financial support across the organisation.

Staff wellbeing and performance also remains a central focus. We have seen a further reduction in staff sickness thanks to our **ongoing commitment to absence management** and values-based recruitment practices, which not only support a healthier workforce but ensures continuity and stability for the people we support.

Our Fundraising team has **harnessed new technology**, streamlining operations through automation and better use of a new CRM system. This has significantly reduced administration and processing time, enabling more meaningful and timely engagement with donors and enhancing our stewardship.

We are proud to report that **99% of employees say they are proud** to work at Rose Road, up from 94% last year. This is a testament to the culture of inclusion, recognition, and purpose we strive to nurture.

The restructuring and expansion of our Estates team has led to a more proactive and preventative approach to facilities management, directly contributing to our goal of continually **improving quality and safety standards** across our services.

We launched a new internal, team-based **reward and recognition scheme** to complement existing initiatives, further reinforcing our appreciation for the extraordinary commitment of our staff.

Our digital offer has continued to grow, with **100% of families now able to access our parent portal**, providing real-time updates on rotas, session feedback, and photographs of their young people in action — strengthening transparency and connection between families and our services.



Increasing our Reach

One of our strategic priorities is to increase access to our services. Over the past year we identified service gaps in the East of the county and in Portsmouth. In response, we have **successfully joined the Portsmouth service delivery framework** and we are now beginning to receive referrals in that area.

Our **Outreach delivery has grown by 11%**, with further growth forecast in the year ahead. In a major development, we are also in the process of taking over the outreach provision of a partner organisation, which will significantly expand our reach and impact.

We have taken meaningful steps to **ensure lived experience is embedded** in our governance. Three new ambassadors, including two Paralympians and a former Rose Road service user, have joined our team.

We have also welcomed a new board member who is an **advocate for inclusive activities** and sport and we are exploring ways to further involve parent-carers at board level. Our updated membership model will invite ten Rose Road families to join our membership group, helping ensure that the voices of our community inform decisions at every level.



Partnerships

Partnership working continues to be one of our greatest strengths. Our Activities project has enabled us to **form strong relationships with providers** across the region, giving children and young people exciting opportunities to build skills, take risks, and importantly have fun.

We remain **courageous and pragmatic** in our approach to pricing negotiations, despite ongoing financial constraints faced by local authorities. We are acutely aware of the fine balance between financial sustainability and affordability for families and continue to advocate for long-term solutions that protect those most at risk.



Our **collaboration with Nordoff and Robbins** has brought music therapy to life at Rose Road, with over 300 individual and group sessions delivered this year. We co-produced a video showcasing the impact of the therapy, which led to funding from a corporate partner to sustain the programme for another year.

Our corporate and community support has grown significantly, with **28 organisations joining us** in the past year. These partners contribute through fundraising, pro-bono expertise, volunteering and advocacy, helping extend our reach and deepen our impact.

Our Main Activities



Overnight short breaks

We provide 16 respite care beds for 49 weeks a year at the Bradbury Centre, our purpose built unit in Southampton, where children, young people and adults can enjoy an overnight break, a weekend break or a week-long stay depending on need. During their stay they have access to a range of activities and outings and are given opportunities to develop and practise independent living skills.

Community Services

Outreach support is available 7 days a week on a one to one basis. We provide domiciliary care, leisure activities in the home or community, special outings, and trips to see friends or to attend activities.



Destinations is a day service that provides young adults who attend Rose Road all day with activities in the community and sessions with purpose.

We create a person-centred plan to inspire them to achieve their own personal goals. Each person has 1:1 staffing to help them work toward their targets.



For college leavers aged 24-26 who require a combination of education and community based services, we have **The Hut @ Rose Road**. This service is run in the building next door to the Bradbury Centre and can be a stepping stone to Destinations. It supports them in a positive environment allowing them to thrive in a safe space.

Holiday and Saturday Clubs

We offer a range of activity schemes in the school holidays and on Saturdays for children and young people from across Southampton and Hampshire. These schemes provide disabled young people with much needed opportunities for play, and a social setting in which they can relax and take part in activities. They also enable parents of disabled people to remain in work and manage childcare.



Family Support

We provide Information Advice and Support to disabled children and young people and their families in West Berkshire, and Southampton.



Our Positive Outcomes and Impact

We know that high quality Respite care benefits disabled children and their families in so many ways. The outcomes we see include improved family relationships, increased resilience in the family unit, improved wellbeing of siblings, disabled young people and parent carers, and improved long-term outcomes for disabled children. In this year we have seen huge impacts in the following areas:



Improved chances of family units staying together where crisis support and interventions are received and advocated for

We have provided emergency placements for several young people over the last year who have been unable to stay in the family home for various reasons. We have been able to step in and support with packages of care outside of the ordinary and many of these families have been able to come back from very difficult situations and rebuild their family. This can take months, but the long-term societal impact is huge, and the outcome for the family is massive.



Improved mental and physical health and wellbeing for service users with the most complex health care needs



We have been able to support children and young people who have not had the opportunity to be outside much before, who have not had the chance to take calculated risks or to explore their passions due to the perceived risk of their health care needs.

We have made some of these things possible and these children, young people and their families tell us this has helped to build resilience and grow their confidence. We are currently working on a video with a local video production company to help to break down these barriers and alter people's perceptions and opinions around complex disabilities.



Improved opportunities for families to be heard and have their say!

We have supported families to engage in consultation around Respite service provision locally and we have worked to collate and disseminate more family stories.

All of this is helping to demonstrate to decision makers locally that it is vital for disabled people and their families to have choice around their service delivery and to be able to impact change at a local and regional level.



Challenges

Local authority pricing negotiations continue to be a challenge, and we continue to work hard to strike a balance between charging the true cost of the delivery of statutory provisions and ensuring that services continue to be accessible to families.

A **reduction in the level of referrals** and size of packages of support we are receiving from our local authority partners, especially around overnight respite. This is concerning and although we have been able to minimise the impact to our bottom line in some instances, we are working hard to ensure we can backfill these gaps where possible and fight for continued provision in the instances where we believe there is a risk to family safety.

Demand continues to grow beyond our building's capacity for our outreach and day service provisions and finding additional venues to host these is proving challenging. We have viewed and been offered various spaces but are yet to find one that meets our accessibility needs.

We have experienced a **difficult financial situation** this year, which has resulted in a deficit end of year position. Thanks to our robust financial monitoring, our Finance & Fundraising Committee has been working hard to ensure the impact of this is reduced where possible.

“ Chester's story, by his mum, Kate

Chester was born with a rare genetic condition that caused a developmental delay and severe scoliosis and he has always needed 24-hour personal care and support to keep him well and comfortable.

Then last year, due to his worsening health, he needed major life-saving scoliosis surgery, which was incredibly difficult and came with a long recovery. I was exhausted.

Then Chester started attending Rose Road, and I can honestly say he is the happiest he's ever been, and we as a family have enjoyed more rest, flexibility and freedom than we ever had before!

Family life had always felt fragmented until now, too. Days out were always split as one parent took the children out and one stayed home with Chester. But now, while Chester stays at Rose Road, we can spend quality time with our other children. I have the freedom to say yes!

Beyond the practical benefits, it's amazing to see Chester is just more excited by life now, his mental health has massively improved and he's always laughing and happy.



We didn't know how isolated we were until we had Rose Road; it has just improved all our lives dramatically.

Departmental Achievements and Performance

Oaks and Acorns Overnight Respite



Our overnight respite provision has delivered 3,693 overnight breaks in this period. Although the number is slightly lower than the previous year, we have seen an increase in the number of more complex children and young adults being referred to us, which has contributed to maintaining projected income across the year. We are very proud of our staff team for delivering such high quality care to children and young people with extremely complex health care needs, and we have managed to deliver against our income budget for the year.

We have worked hard to get through all referrals on our waiting lists and referrals are open for both Oaks and Acorns for the first time in 6 years. This now means that we can respond quickly to new referrals as they come through.

“ _____ Toni, Jamey-Lee’s mum

The staff at Rose Road understand. They listen, they care, they love Jamey-Lee. I get a restful night’s sleep every week, I can spend quality time with her younger sister Maggie, I can breathe and even take time for myself. Rose Road are saving me every week.



Challenges

Recruitment has been a challenge again. We had reached a point where we were able to pause recruitment but, due to the increase in complex referrals and the need for 1:1 and 2:1 care, which requires higher staffing ratios, we needed to increase our staff levels. This meant we have been understaffed and the need to use agency staff has been far higher than expected. However, we are proud of our ability to attract and retain such brilliant people and are optimistic in filling positions.

The reduction in commissioning of overnight respite is placing additional pressures on both our organisation and the families impacted by the cuts. We worry about the long-term impact on them when we know that services like overnight respite support family resilience and wellbeing.

Community Services



46,224
hours
delivered through
Outreach, the Hut
and Destinations

↑
20%



167
families

↑
28%



35
Saturday clubs



54
holiday
playschemes

Overall, Community Services provided 46,224 hours to 167 families between April 2024 and March 2025. Broken down, that is 10,638 hours in The Hut and 35,586 hours in Outreach (including Destinations, weekends and after-school clubs).

Community Outreach and The Hut

The Outreach service has had another busy year and continued to grow throughout 2024/25 – we have welcomed 44 new young people, all of whom are now receiving a regular service.



We have also welcomed two new young people to The Hut day service and had funding agreed for a further five to join us in April 2025. This increase in young people has seen us open two venues to run The Hut day service and increase our management team to accommodate this additional service demand. We have continued to enjoy our regular activities that we have on offer including Back Beat Dance, Music Therapy, Boccia and Hydrotherapy to name but a few. We have continued to explore the local area, building relationships with the local community and trialling new activities on offer.

Activities Clubs

We had another busy year offering a range of Activity clubs during the school holidays and Saturday clubs during term time at the Bradbury Centre for children across both Southampton and Hampshire. During this year we have delivered 35 Saturday Clubs and 54 Activity Clubs, with over 100 families accessing the sessions. The schemes provide the opportunity for young people to access a safe space to take part in activities that they may not usually be able to. These schemes also provide young people with the opportunity to interact with their peers outside of school.



Challenges experienced in Community Services

The continued growth of Community Services has led to the challenge of space. We are now using both the Scout Hut and the previously occupied Avenues room to deliver The Hut day service. Destinations day services are accessing the community as much as possible but rainy days and lunchtimes can result in the building reaching its capacity.

We have also reached capacity in terms of the fleet of vehicles that we have available. The team are often having to share vehicles to ensure that all of the young people have equal opportunities to get out and about.

Recruitment remains a challenge for evening and weekend support hours despite the team attending numerous external recruitment events, working with local colleges and universities and ensuring that we have a strong social media presence.

Family Services  **1,250**
families 



We are proud to continue to deliver SEND Information and Advice Support Services to families across Southampton and West Berkshire, supporting more than 1,250 families this past year. Whilst this is a decrease on last year, we have reduced the areas we support so in true terms the number of families supported remains high.

This year saw a concerted focus on increasing the ability for families to 'self-serve' using the various resources available on our websites. We have seen an incredible increase of 81% on the previous year of people accessing these resources.

We are pleased that we have successfully extended the contracts for both Southampton and West Berkshire, however, these will both go out to tender at the end of the extension periods.

In Southampton, we have been part of a steering group piloting the SEND mainstream funding Cluster Model, with the aim of jointly improving outcomes for pupils with SEND. In West Berkshire we have provided support to re-design the 'Delivering Better Values' model, and are now involved in the six Priority Need steering groups: Early Years, Early Intervention, Inclusion, SEND, Developing Local Specialist Provision and Preparation for Adulthood.

Challenges

Funding pressures continue to remain a challenge for both services. We deliver a high-quality service despite this and will continue to do so. However, whilst funding remains challenging, demand continues to rise. Meeting this demand without an increase in resources is difficult and we are working closely with commissioners to ensure we meet their expectations without putting an unmanageable level of pressure on our dedicated and talented staff.

Fundraising

Fundraising income for 2024/25 was unfortunately lower than targeted and lower than the previous year. This is mostly as a result of a reduction in Trust income, which was widely experienced across the sector.

Despite this, we continue to have great relationships with our funders and have benefitted from multi-year grants from organisations we know well, and we are very thankful for this support.



Alongside this we have also seen the growth experienced last year in our Community income continue through this financial year, and we are very grateful to our local supporters for continuing to believe in us. From office bake-offs and quiz nights, to our challenge event participants, community fundraising is going from strength to strength.

To combat the changes experienced across the sector we have re-allocated resources in our Fundraising team to focus more on community, individual, regular and corporate giving, and reduce reliance on Trusts and grant giving organisations in the future.

We are extremely indebted to our funding partners, local business community and individual donors, who have allowed amazing moments to happen this year. Without you, music therapy, hydrotherapy, crisis support, amazing days out safely pushing boundaries, and help for families to advocate and speak up would not have happened.

Thank you to each and everyone of you.

Challenges

We are acutely aware of the impact on our families and staff team where we have not been able to fully fund projects. We are determined in the coming year to redouble our efforts and reduce reliance on certain income sources to fund essential projects, including our Emergency Respite project and the refurbishment of flooring and window coverings in Acorns to match the work completed in Oaks last year.



We have experienced some changes in staffing in our team and know that moving forward this coming year we need to ensure that our existing relationships are maintained, and that we focus on prioritising excellent donor stewardship.

Fundraising Statement

In accordance with The Charities (Protection and Social Investment) Act 2016 section 13:

All fundraising activities at Rose Road were undertaken by staff employed directly by the association and no professional fundraiser or commercial participator carried out any of those activities in the year 2024-25

The Association is voluntarily registered with the Fundraising Regulator and practices its fundraising activities within the Regulator's Code of Fundraising Practice. Senior fundraising staff are members of the Institute of Fundraising and abide by its Compliance Framework. There have been no instances of failure to comply with Fundraising Regulator standards and 0 complaints have been received since our registration with them. Fundraising staff and volunteers adhere to the Association's Ethical Fundraising Policy and relevant safeguarding policies to ensure vulnerable people are protected.

The Year Ahead

The year ahead is an exciting one for Rose Road.

We will continue to expand on the excellent work already done on improving the quality of service delivery and on supporting the people we employ – to enable them to do the jobs they do so well.

We will also continue to explore potential opportunities for growth of the organisation. We know that it is the wish of many of our families that Rose Road would be able to provide long term residential or supported living services for their young people. This is something we continue to explore and have ambitions to achieve in the future.

Community Growth

We have identified opportunities to increase our reach and service delivery in both our day services and our Community Outreach services. In 2024/25, we made the strategic decision to create a Head of Community Services role to increase focus on this area.

As a result of that growth we have the following ambitious plans:

- We are in the process of taking over the delivery of an additional 500 hours of community support from another local provider who has made the decision to exit the market. In total, the packages could grow further and generate as much as £1.2m should we be able to recruit sufficient staff. This is a slight change in direction with regards to the type of support required for the cohort of children and adults but remains in line with our core support offering. We will begin delivery of this service in June 2025.
- Having successfully applied to join the Portsmouth Day Services Framework, we will be seeking a property to deliver an on-site day service for the area, similar to The Hut. We currently operate in the area but with only a handful of young people and are excited to see the service develop further.
- We have expanded The Hut this financial year and continue to see an increase in demand for its service. We will be actively seeking a new location to house the service in Southampton and will explore opportunities to have two sites in the area – to cover users from both sides of the City as well as the surrounding areas.



Organisational Changes

Due to changes made in 2024/25 we now have a structure that will support continued growth of the organisation without a need to increase central costs.

These changes included:

- Moving to an in-house payroll function
- Creation of the Head of Community Services role and restructure of the Community Services leadership team
- Restructure of the Fundraising team
- Restructure of the Estates function



Principle Risks and Uncertainties

A Risk Register is used to identify and monitor the management of key operational and strategic risks to the Association. A change was made this year to provide better governance and oversight of these risks.

The new process is:

- The officers review all risks regularly with the Chief Executive Officer to ensure they are placed with the appropriate committee.
- The highest risks sit with the Strategy Committee – this committee meets monthly and has delegated
 - High risks related to finance and organisational sustainability sit with the Finance & Fundraising Committee
 - High risks related to quality, standards and people sit with the Quality, Standards & People Committee.

All other risks are delegated to the Senior Leadership Team who meet monthly.

Our key risks are as follows:

- Overnight Respite Services - Local authorities have been reducing packages of overnight Respite support which has reduced our ability to deliver sustainable services.
- Contracts – A large number of our contracts with local authorities are being retendered this financial year. There is a risk to us of these not being re-awarded.
- Reduced Income – Overnight Respite income has reduced significantly, which the result of a recent Local Authority consultation may reduce further.
- Pricing - Local authority funding continues to be stretched which puts additional pressure on contract income.

Financial Review

The overall gross income of the charity was **£5,076,081** for the year 2024/25 (2023/24: £4,718,664).

The majority of the charity's funding comes from service contracts and grants with local authorities related to individual care packages, which are for between one and three year periods. This provides the Association with financial stability over the medium term and allows for greater planning certainty and decision making.

The charity also receives income through fundraising and grants for our work with families and individuals.

Total expenditure from all operations for the year 2024/25 amounted to **£5,281,979** (2023/24: £4,984,650), an increase of 6.0% year on year.

This resulted in **net outgoing resources of £205,898** in the year (2023/24: £265,986)

The Association is releasing £125,000 of Endowment Reserves each year from money it has received from the Edward Gostling Foundation. This is planned expenditure to invest in the development of the Association over an eight-year period.

The underlying deficit position, before these movement in funds, was £80,898 for the year.

There were several factors driving this deficit for the 2024/25 year. It was an extremely challenging year for the fundraising team. Total donation and legacy income was down 18% on the prior year, with many trust and grant giving bodies not able to award the same level of gifts as previously seen by the Association, and the impact of increased cost of living being felt by many of our donors and supporters. Additionally it has been difficult to recruit support workers for our services, which has resulted in the use of more costly agency staff to deliver our Respite nights.

During the year the Association consolidated some of its back office services, changing its IT support provider and bringing payroll in-house. This resulted in a one-off cost write off of £19,833, but provides a more stable base as the charity grows.

The Association's capital expenditure for the year was £159,937 (2023/24: £209,875); which included the purchase of a new minibus, a garden makeover and new flooring in our Oaks Respite unit, and a new soft play area.



Basis of Accounting

The annual financial statements of The Rose Road Association are attached to this report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Reserves Policy

The Trustees are keenly aware of the need to secure the viability of the Association beyond the immediate future. To enable the charity to provide reliable services over the longer term, The Rose Road Association must be able to absorb setbacks and to take advantage of change and opportunity. The charity provides for this by putting aside, when it can afford to, some of its current income as reserves.

The Trustees consider it prudent to set aside reserves to provide resilience against potential risks, but also to have funds available to take advantage of any opportunities that may come the way of the charity. The charity also needs reserves to provide sufficient working capital to support its day to day operations. The Board of Trustees considers it prudent to keep a level of reserves to meet their responsibilities and commitments, protect and advance its current activities and to enable it to progress its long term aims and objectives which are outlined in the Business Strategy.

The Rose Road Association's Board of Trustees has reviewed the adequacy of its reserves held on 31st March 2025, in line with its policy to do so on an annual basis and have established the following unrestricted reserve funds:

- A designated fund for the net book value of unrestricted tangible fixed assets, including specialised equipment, which cannot easily be converted into cash of £852,835
- A General Fund to provide working capital equivalent to between 2 and 4 months operating expenditure of £1,187,896. The General Fund currently stands at 2.7 months operating expenditure cover

At 31st March 2025, the unrestricted General Fund fell within the range required by the policy. During the financial year 2025/26, we will be reviewing our reserves policy to ensure we are maintaining future stability. If our General Fund to provide working capital were to fall below the levels set in our policy we would work to increase available funds as soon as possible.

The Association has Restricted Reserves of £1,802,970 - this represents the original cost of the Bradbury Centre before any capital improvements.

The Association has Endowment Reserves of £625,000 in relation to a donation of £1,000,000 received in 2022/23 from the Edward Gostling Foundation of which £125,000 is to be released each year for an eight-year period.

A detailed breakdown of all reserves held by the group can be seen in Note 17 in the Notes to the Financial Statements.

Investment Policy

The Board of Trustees does not consider it prudent at this stage to invest income for the longer term. Its policy for investment is therefore to retain funds as cash and place them on short term bank deposits at the best rate obtainable.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the Rose Road Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On 16th December 2024 the Chichester office of Sheen Stickland merged with Lewis Brownlee (Chichester) Limited who were appointed as auditors for the year ended 31st March 2025 and until the forthcoming annual general meeting at which the appointment will be formally considered.

Approved by the Board of Trustees on

Julie Gomer

Director and Chair of Trustees

Chris Sirl

Director and Treasurer

Report of the Independent Auditors to the Members of The Rose Road Association

Opinion

We have audited the financial statements of The Rose Road Association (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims;
- enquiry of entity's staff to identify any instances of non-compliance with laws and regulations;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Alexander FCCA FCA (Senior Statutory Auditor)
for and on behalf of Lewis Brownlee (Chichester) Limited
Statutory Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date:

Statement of Financial Activities

For the year ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from						
Donations & legacies	2	235,955	80,051	-	316,006	384,154
Charitable activities	5	4,605,532	-	-	4,605,532	4,165,008
Other trading activities	3	18,368	-	-	18,368	17,568
Investments	4	31,894	-	-	31,894	43,881
Other income	6	104,281	-	-	104,281	108,053
Total incoming resources		4,996,030	80,051	-	5,076,081	4,718,664
Expenditure on						
Raising funds	7	264,470	-	-	264,470	279,022
Charitable activities	8	4,918,207	99,302	-	5,017,509	4,705,628
Total resources expended		5,182,677	99,302	-	5,281,979	4,984,650
NET INCOMING / (OUTGOING) RESOURCES		(186,647)	(19,251)	-	(205,898)	(265,986)
Transfer between funds	17	125,000	-	(125,000)	-	-
NET MOVEMENTS IN FUNDS		(61,647)	(19,251)	(125,000)	(205,898)	(265,986)
Reconciliation of Funds						
Fund balances at 1 April 2024		2,102,378	1,822,221	750,000	4,674,599	4,940,585
Fund balances at 31 March 2025		2,040,731	1,802,970	625,000	4,468,701	4,674,599

All gains and losses recognised in the year are included above.

Balance Sheet

at 31st March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	13	2,678,321	2,675,056
Current Assets			
Debtors	14	876,475	1,162,744
Cash at bank and in hand		1,420,591	1,493,668
		2,297,066	2,656,412
Liabilities			
Creditors: Amounts falling due within one year	15	(506,686)	(656,869)
NET CURRENT ASSETS		1,790,380	1,999,543
TOTAL ASSETS LESS CURRENT LIABILITIES		4,468,701	4,674,599
TOTAL NET ASSETS		4,468,701	4,674,599
Funds	17		
Unrestricted funds		2,040,731	2,102,378
Restricted funds		1,802,970	1,822,221
Endowment funds		625,000	750,000
TOTAL FUNDS		4,468,701	4,674,599

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2025 and were signed on its behalf by:

.....
Julie Gomer, Chair of Trustees

.....
Chris Sirl, Treasurer

Cash Flow Statement

For the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	18	54,966	(119,109)
Net cash provided by/(used in) operating activities		54,966	(119,109)
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(159,937)	(209,857)
Interest received	4	31,894	43,881
Net cash used in investing activities		(128,043)	(165,976)
Change in cash and cash equivalents in the year		(73,077)	(285,085)
Cash and cash equivalents at the beginning of the year		1,493,668	1,778,753
Cash and cash equivalents at the end of the year		1,420,591	1,493,668

Notes to the Financial Statements

For the year ended 31 March 2025

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Computer equipment costing more than £350 and all other assets costing more than £1,000 are capitalised and stated in the balance sheet at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land - not provided

Building improvements/Furniture and equipment - 15% on reducing balance

Motor vehicles - 20% on cost

Leasehold buildings - 1% straight line

Computer Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgements in applying accounting policies and key sources of estimation uncertainty

Key judgements that the charity has made which have a significant effect on the accounts including reviewing and carrying out a risk analysis of the factors affecting the charity's ability to continue to fundraise income and win and retain service contracts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

	2025 £	2024 £
2 Donations and legacies		
Trusts	139,239	213,271
Community	113,518	108,123
Corporate	53,032	48,330
Major donors	10,217	14,430
Total donation and legacy income	316,006	384,154

3 Other trading activities

Facilities	18,368	17,568
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4 Investment Income

Investment income	31,894	43,881
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5 Income from charitable activities

	Respite £	Community Services £	Family Services £	Avenues £	Total 2025 £	Total 2024 £
Contractual payment from local authorities	2,131,970	1,734,133	-	319,146	4,185,249	3,740,211
Grants received for revenue purposes	-	53,093	170,433	-	223,526	403,796
Other incoming resources	110,763	85,994	-	-	196,757	21,001
Total income from charitable activities	2,242,733	1,873,220	170,433	319,146	4,605,532	4,165,008

6 Other income

	2025 £	2024 £
Rosewood School	90,255	94,343
Miscellaneous	14,026	13,710
Total other income	104,281	108,053

7 Expenditure on raising funds

	2025 £	2024 £
Cost of generating donation and legacy income	221,941	236,973
Cost of trading activities income	42,529	42,049
Total expenditure on raising funds	264,470	279,022

8 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Respite	2,126,068	1,950,157
Community Services	1,779,512	1,365,791
Family Services	162,619	309,719
Avenues	332,680	539,412
Support costs	586,508	510,627
Governance costs	30,122	29,922
Total expenditure from charitable activities	5,017,509	4,705,628

9 Support costs

	Respite £	Community Services £	Family Services £	Avenues £	Trading Activities £	Raising Funds £	Total 2025 £	Total 2024 £
Management	42,797	35,746	3,252	6,090	351	6,030	94,266	84,591
Finance	99,993	83,518	7,599	14,229	819	14,089	220,247	221,423
Human Resources	51,763	43,234	3,934	7,366	424	7,293	114,014	101,542
Information Technology	71,723	59,906	5,451	10,207	587	10,107	157,981	125,972
Governance	13,676	11,423	1,038	1,946	112	1,927	30,122	31,414
Total support costs	279,952	233,827	21,274	39,838	2,293	39,446	616,630	565,302

10 Net Income/(Expenditure)

	2025 £	2024 £
Resources expended by the charity include:		
Auditors' remuneration	11,083	9,307
Depreciation	144,846	114,363
Operating leases - equipment	5,940	4,888
Loss on disposal of asset	11,826	-

11 Trustees' remuneration and expenses

There were no trustees' remuneration or expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12 Staff costs

	2025 £	2024 £
Wages and salaries	3,293,992	2,860,031
Social security costs	229,060	192,915
Pension costs	84,062	74,028
Total staff costs	3,607,114	3,126,974

The average monthly number of employees during the year was as follows:

	2025	2024
Respite	70	68
Community Services	67	67
Family Services	15	15
Strategic charity development	1	1
Raising funds	6	6
Trading activities	1	1
Administration	6	6
	166	164

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	1	1

The total amount of remuneration to key management personnel, including employer pension and NI, paid during the year was £349,144 (2024: £323,597).

13 Tangible fixed assets

	Freehold land & buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	2,665,149	1,066,487	138,436	3,870,072
Additions	-	134,737	25,200	159,937
Disposals	-	(20,798)	-	(20,798)
At 31 March 2025	2,665,149	1,180,426	163,636	4,009,211
Depreciation				
At 1 April 2024	494,472	627,595	72,949	1,195,016
Charge for the year	26,934	89,861	28,051	144,846
Disposals	-	(8,972)	-	(8,972)
At 31 March 2025	521,406	708,484	101,000	1,330,890
Net book value				
At 31 March 2025	2,143,743	471,942	62,636	2,678,321
At 31 March 2024	2,170,677	438,892	65,487	2,675,056

14 Debtors

	2025 £	2024 £
Trade debtors	43,555	50,343
Other debtors	-	100
Statutory authority debtors	576,764	1,010,050
Prepayments	80,739	92,312
Accrued income	175,417	9,939
Total debtors	876,475	1,162,744

15 Creditors

	2025 £	2024 £
Trade creditors and credit card	86,530	288,287
Taxation and social security	65,141	44,490
VAT	1,053	1,415
Other creditors	220,129	121,006
Accruals	102,541	125,578
Deferred income	31,292	76,093
Total creditors	506,686	656,869

16 Operating lease commitments

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	2,737	1,984
Between one and five years	3,203	2,805
Total operating lease commitments	5,940	4,789

17 Movement in funds

	At 1 Apr 24 £	Net movement in funds £	Transfers between funds £	At 31 Mar 25 £
Unrestricted funds				
General fund	999,543	(186,647)	375,000	1,187,896
Designated funds - Fixed asset reserve	250,000	-	(250,000)	-
Designated funds - Tangible fixed asset not easily converted to cash	852,835	-	-	852,835
Total unrestricted funds	2,102,378	(186,647)	125,000	2,040,731
Restricted funds				
Bradbury Centre	1,822,221	(23,282)	-	1,798,939
Respite equipment	-	4,031	-	4,031
Total restricted funds	1,822,221	(19,251)	-	1,802,970
Endowment funds				
Edward Gostling Foundation	750,000	-	(125,000)	625,000
Total funds	4,674,599	(205,898)	-	4,468,701

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,996,030	(5,182,677)	(186,647)
Restricted funds			
Bradbury Centre	-	(23,282)	(23,282)
Respite equipment	80,051	(76,020)	4,031
	80,051	(99,302)	(19,251)
Total funds	5,076,081	(5,281,979)	(205,898)

17 Movement in funds - continued

Comparatives for movement in funds

	At 1 Apr 23 £	Net movement in funds £	Transfers between funds £	At 31 Mar 24 £
Unrestricted funds				
General fund	1,199,715	(242,704)	42,532	999,543
Designated funds - Fixed asset reserve	250,000	-	-	250,000
Designated funds - Tangible fixed asset not easily converted to cash	770,367	-	82,468	852,835
	2,220,082	(242,704)	125,000	2,102,378
Restricted funds				
Bradbury Centre	1,845,503	(23,282)	-	1,822,221
Respite trust nights and equipment	-	(7,500)	-	(7,500)
Other	-	7,500	-	7,500
	1,845,503	(23,282)	-	1,822,221
Endowment funds				
Edward Gostling Foundation	875,000	-	(125,000)	750,000
Total funds	4,940,585	(265,986)	-	4,674,599

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,503,315	(4,746,019)	(242,704)
Designated funds - Tangible fixed asset not easily converted to cash	33,178	(33,178)	-
	4,536,493	(4,779,197)	(242,704)
Restricted funds			
Bradbury Centre	-	(23,282)	(23,282)
Respite trust nights and equipment	46,054	(53,554)	(7,500)
Community Services and equipment	55,805	(55,805)	-
Family Services	188	(188)	-
Other	80,124	(72,624)	7,500
	182,171	(205,453)	(23,282)
Total funds	4,718,664	(4,984,650)	(265,986)

17 Movement in funds - continued

A current year and 12 months and prior year 12 months combined position is as follows:

	At 1 Apr 23 £	Net movement in funds £	Transfers between funds £	At 31 Mar 25 £
Unrestricted funds				
General fund	1,199,715	(429,351)	417,532	1,187,896
Designated funds - Fixed asset reserve	250,000	-	(250,000)	-
Designated funds - Tangible fixed asset not easily converted to cash	770,367	-	82,468	852,835
	2,220,082	(429,351)	250,000	2,040,731
Restricted funds				
Bradbury Centre	1,845,503	(46,564)	-	1,798,939
Respite trust nights and equipment	-	(3,469)	-	(3,469)
Other	-	7,500	-	7,500
	1,845,503	(42,533)	-	1,802,970
Endowment funds				
Edward Gostling Foundation	875,000	-	(250,000)	625,000
Total funds	4,940,585	(471,884)	-	4,468,701

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,499,345	(9,928,696)	(429,351)
Designated funds - Tangible fixed asset not easily converted to cash	33,178	(33,178)	-
	9,532,523	(9,961,874)	(429,351)
Restricted funds			
Bradbury Centre	-	(46,564)	(46,564)
Respite trust nights and equipment	126,105	(129,574)	(3,469)
Community Services and equipment	55,805	(55,805)	-
Family Services	188	(188)	-
Other	80,124	(72,624)	7,500
	262,222	(304,755)	(42,533)
Total funds	9,794,745	(10,266,629)	(471,884)

Bradbury Centre

The original cost of the Bradbury Centre building is a restricted fund.

The Edward Gostling Foundation

The Association in 2022/23 received a large expendable endowment donation of £1,000,000 from the Edward Gostling Foundation towards its core costs. This amazing gift supports Rose Road to build its capacity and financial and organisational wellbeing over the eight years from 2022/23. The endowment must be drawn down over the eight year period at £125,000 a year, starting from the year ended 31 March 2023.

18 Reconciliation of net expenditure to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(205,898)	(265,986)
Adjustments for:		
Depreciation charges	144,846	116,515
Loss on disposal of fixed assets	11,826	1,156
Interest received	(31,894)	(43,881)
Decrease/(increase) in debtors	286,269	(197,568)
(Decrease)/increase in creditors	(150,183)	270,655
Net cash provided by/(used in) operations	54,966	(119,109)

19 Related party transaction

There were no related party transactions for the year ended 31 March 2025.